



## **Steps to Purchase your First Home**

**STEP 1: Hidden Equity meets with you to discuss your home loan requirements and collects all necessary information, documents and a signed application.**

**STEP 2: Hidden Equity prepares the Home loan application and submits this to the lender. We inform you that your home loan application is submitted.**

**STEP 3: Lender conducts credit check and other enquiries.**

**STEP 4: Lender assesses application and provides conditional approval (assuming there are no issues/concerns).**

**STEP 5: Hidden Equity informs you as to whether the criteria for conditional approval has been met. Otherwise, you may need to provide further information.**



**STEP 6: Valuer organises an inspection of the property , then submits a report.**

**STEP 7: Property valuation obtained. Hidden Equity informs you that a property valuation is held.**

**STEP 8: Lender issues unconditional home loan approval and issues contracts. Hidden Equity informs you of the above, if however, Mortgage Insurance is required, a formal “sign-off” is then sought from the Mortgage Insurer.**

**STEP 9: Hidden Equity informs you of unconditional home loan approval and you proceed to settlement.**

**For any more information, please contact Hidden Equity on 07 5438 1551 or email on [info@hiddenequity.com.au](mailto:info@hiddenequity.com.au)**

Unlocking Your Equity...Growing Your Wealth